

PALM BEACH CAPITAL



PALM BEACH, FL

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Announces Sale-Leaseback With Workflow Management

Printing and office supplies firm Workflow Management said Tuesday it had raised \$6.7 million through a "sale-leaseback of five buildings totaling 427,000 square feet. The real estate transaction lets Workflow sell the properties but continue to occupy them as a tenant. The new owner is **Palm Beach Capital Partners**, which paid \$9.1 million for the buildings in Pennsylvania, New Jersey, Virginia and Quebec.

Workflow nets \$6.7 million after taxes and fees. The money will reduce debt.

Palm Beach based Workflow (Nasdaq: WORK, \$5.73) has 3,200 employees including 20 at its headquarter in Palm Beach.

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About Palm Beach Capital

Founded in 2001, Palm Beach Capital is a private equity investment firm which specializes in making investments in and building early and middle-stage private companies. With offices in both Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities with enterprise values ranging from \$10 million to \$100 million. Since its inception, Palm Beach Capital has made investments in over 20 companies and has approximately \$200 million in total assets under management. For more information, please visit the firm's website at www.pbcap.com.