

PALM BEACH CAPITAL



PALM BEACH, FL

December 10, 2014



Exits Investment in Insurance Technologies, LLC

West Palm Beach, FL – December 10, 2014 – Palm Beach Capital, through one of its investment entities, announced today that it has exited its investment in Insurance Technologies, LLC, a leading provider of software and technology-enabled sales automation platforms to insurance and financial services companies. Terms of the investment were not disclosed.

Headquartered in Colorado Springs, CO and with over 200 employees, Insurance Technologies provides innovative sales and regulatory automation solutions to the insurance and financial services industries. The company's core product, ForeSight®, is an established, industry-leading point-of-sale illustration product for multiple lines of business including life and annuities. The company also offers a fast growing, feature-rich SaaS e-application product, FireLight®, which expedites the application data collection process with an intuitive user interface. Both products serve to automate and improve the sales process and increase revenue of retirement and insurance products offered by some of the most established financial institutions in the country.

The investment banking firm Financial Technology Partners represented the company in the transaction. Palm Beach Capital initially invested in Insurance Technologies in October 2005.

About Palm Beach Capital

Founded in 2001, Palm Beach Capital is a private equity investment firm that partners with management teams in middle market recapitalizations and growth equity investments. With offices in both West Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities. Since its inception, Palm Beach Capital has made investments in 42 companies. For more information, please visit the firm's website at www.pbcap.com.

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