

PALM BEACH CAPITAL



PALM BEACH, FL

APRIL 17, 2007



Announces Investment In Excalibur Electronics, Inc.

Palm Beach Capital, through one of its investment entities, today announced that it has made an investment in Excalibur Electronics, Inc. Terms of the transaction were not disclosed. This transaction is the sixth equity investment by Palm Beach Capital from Palm Beach Capital Fund II and its twenty-third overall since inception.

Excalibur Electronics, Inc., based in Miami, FL, is a designer, and manufacturer of various products, primarily electronic, that are sold to big box and specialty retailers. With offices in several states and Hong Kong, the Company adds value to its clients by bringing a wide array of products and creative ideas to address the constantly changing tastes of the retail consumer. The Company manufactures under license agreements for such major brands as NFL, NASCAR, NY Times, Apple iPod, Nickelodeon and Fox Sports to name a few.

“Excalibur has an extremely dynamic business model and the opportunity to partner with an experienced, entrepreneurial management team was very attractive to us. With over 200 different products, the company continues to expand its shelf space with existing customers and has the ability to grow into new distribution channels,” stated Nate Ward of Palm Beach Capital.

Shane Samole, founder and CEO stated, “Excalibur has experienced rapid growth over the past five years and the investment by Palm Beach Capital allows us to continue to expand our reach. We will be expanding our facilities and hiring additional product design engineers to continue to deliver in demand products to our client base.”

Palm Beach Capital was assisted by LaSalle Bank and Carl Roston of Akerman Senterfitt on this transaction.

For more information, please visit the company’s website at www.excaliburelectronics.net.

About Palm Beach Capital

Founded in 2001, Palm Beach Capital is a private equity investment firm which specializes in making investments in and building early and middle-stage private companies. With offices in both Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities with enterprise values ranging from \$10 million to \$100 million. Since its inception, Palm Beach Capital has made investments in over 20 companies and has approximately \$200 million in total assets under management. For more information, please visit the firm's website at www.pbcap.com.

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