

# PALM BEACH CAPITAL



PALM BEACH, FL

MAY 3, 2005



## Announces Investment In CAPRI Engineering

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Palm Beach Capital today announced that it has made an equity investment in CAPRI Engineering, LLC. Financial terms of the transaction were not disclosed.

CAPRI Engineering, based in Sunrise, Florida, is a three-year old engineering firm with ten locations strategically positioned around the state of Florida. The company, known for its excellence in Structural and Geotechnical Engineering, Special Inspection Services and Municipal & Educational Facilities Support Services, has also been attributed with promoting more progressive and innovative services such as Private Provider Services™ and Condominium Defect Mitigation™ Services. Provided by more than 150 professionals, exceptional client service has enabled CAPRI to grow its business over 400% this past year alone.

“We believe that CAPRI Engineering is well positioned for continued significant growth in the engineering services industry. Its innovative management team, coupled with exceptional client service, will enable the company to fully take advantage of the strong projected growth in the U.S. construction market,” stated Nate Ward of Palm Beach Capital.

Gary H. Elzweig, P.E., President and CEO of CAPRI stated, “Palm Beach Capital shared our vision of service-led growth. Their investment allows CAPRI to continue our expansion throughout our target markets. We look forward to continuing the highest level of service and professionalism that our clients deserve.”

CAPRI prides itself in being an industry leader and innovator and with providing its clients with cost-effective quality services in a prompt and responsible manner. Notable clients of CAPRI include DR Horton, Centex, DiVosta, Lennar Homes, Transeastern Properties and Related Companies of Florida as well as the University of Florida, Florida State University and various municipalities. For more information, go to the company’s website at [www.capriengineering.com](http://www.capriengineering.com).

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## About Palm Beach Capital

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Founded in 2001, Palm Beach Capital is a private equity investment firm which specializes in making investments in and building early and middle-stage private companies. With offices in both Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities with enterprise values ranging from \$10 million to \$100 million. Since its inception, Palm Beach Capital has made investments in over 20 companies and has approximately \$200 million in total assets under management. For more information, please visit the firm's website at [www.pbcap.com](http://www.pbcap.com).