

PALM BEACH CAPITAL



PALM BEACH, FL

February 7, 2012



Announces Investment in Unitrans International

WEST PALM BEACH, FL – February 7, 2012 – Palm Beach Capital Fund III, L.P., through one of its investment entities, today announced that it made an investment in Unitrans International Corporation, a leading international freight forwarder and customs broker. Palm Beach Capital partnered with Unitrans management members Andrew Schadegg and Chris Amberg on the transaction. Mr. Schadegg, the current Vice President of Sales, has assumed the role of President, and Mr. Amberg, the current Vice President, San Francisco, has assumed the role of Executive Vice President. In addition, the current executive team of Unitrans will remain in place post-transaction.

Unitrans is recognized in the industry as a company that provides an exceptional level of know-how and personalized customer service coupled with efficient logistics solutions to its clients. Andrew Schadegg said, “We are extremely pleased to partner with Palm Beach Capital, as they are uniquely qualified to help align Unitrans with the tremendous opportunity that we have to advance our capabilities and services for our customers.”

Unitrans was founded 34 years ago as a Los Angeles based international freight forwarder and customs broker. With additional offices in San Francisco and New York, the company specializes in providing tailored international logistics solutions for clients in the life sciences, nutrition, oil and gas, engineering, entertainment, aerospace and defense as well as high-tech industries. For more information, please visit the company’s website at www.unitrans-us.com.

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About Palm Beach Capital

Founded in 2001, Palm Beach Capital is a private equity investment firm which specializes in making investments in and building early and middle-stage private companies. With offices in both West Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities. Since its inception, Palm Beach Capital has made investments in 34 companies and has approximately \$325 million in total assets under management. For more information, please visit the firm's website at www.pbcap.com.