

# PALM BEACH CAPITAL



PALM BEACH, FL

OCTOBER 24, 2007

**QUANTUM**  
FINE CASEWORK

## Announces Divestiture Of Quantum Fine Casework

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Palm Beach Capital, through one of its investment entities, today announced that it has sold its equity interest in Quantum Fine Casework to a private equity fund managed by Wingate Partners. Financial terms of the transaction were not disclosed.

Quantum Fine Casework, based in Weston, Florida, is a leading manufacturer of high quality store fixtures for blue chip retail customers. Founded in 1992, the company specializes in building large volumes of high-end customized fixtures and showcases that are complex in design, composed of multiple materials and integrated with electrical components and lighting. Quantum enjoys an excellent track record of delivering its fixtures on-time and providing superior installation of its products. Because of its unique skills and reputation, the company has developed relationships with some of the leading names in the department store and specialty retail markets.

Jeff McGovern, co-founder of Quantum stated, "Palm Beach Capital's investment in the company enabled us to dramatically grow our revenues and improve profitability over the past four years. The company is now poised for continued growth with our new investors and we will continue delivering the highest level of quality and service that our customers expect and deserve."

The law firm Greenberg Traurig and the investment banking firm of Farlie, Turner & Co., LLC represented Palm Beach Capital in the sale of its interests in Quantum.

## About Palm Beach Capital

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Founded in 2001, Palm Beach Capital is a private equity investment firm which specializes in making investments in and building early and middle-stage private companies. With offices in both Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities with enterprise values ranging from \$10 million to \$100 million. Since its inception, Palm Beach Capital has made investments in over 20 companies and has approximately \$200 million in total assets under management. For more information, please visit the firm's website at [www.pbcap.com](http://www.pbcap.com).

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