PALM BEACH CAPITAL



Announces Investment in Insurance Technologies, LLC

PALM BEACH, FL

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Palm Beach Capital, through one of its investment entities, today announced that it has made an equity investment in Zurvahn for growth capital purposes. Additional terms of the transaction were not disclosed.

Zurvahn, established in 2001 and headquartered in Coconut Creek, Florida, is a rapidly growing electronic manufacturing services (EMS) provider, focused on complex, low to mid volume, high mix product requirements. Zurvahn serves original equipment manufacturers (OEM's) throughout North America. Zurvahn provides cost effective manufacturing solutions through its domestic and international presence including China and Mexico. Its Founder and President, Ben Khoshnood, brings over 20 years of industry experience to Zurvahn.

"Zurvahn is a market leader in low to mid volume quickturn electronic contract manufacturing. Additionally, Zurvahn provides mechanical and electronic design and engineering assistance to its customers." stated Shaun McGruder of Palm Beach Capital. "We believe Zurvahn is the dominant provider in its niche and that, with the capital and resources we provide, we can help the company expand and enhance its position within the industry."

Ben Khoshnood, founder and President of Zurvahn stated, "The customers of the low to mid volume market are in critical need of a global, well run, well funded company with a keen focus on their requirements. We believe Zurvahn is now well positioned to fill a vast void in this market segment." Zurvahn prides itself in being an industry leader and innovator in its market. Notable clients of Zurvahn include EMS, Motorola, Ametek, Siemens, Tyco, Cross Match Technologies and Vertical Communications.

For more information, please visit the company's website at www.zurvahn.com.

About Palm Beach Capital

Founded in 2001, Palm Beach Capital is a private equity investment firm which specializes in making investments in and building early and middle-stage private companies. With offices in both Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities with enterprise values ranging from \$10 million to \$100 million. Since its inception, Palm Beach Capital has made investments in over 20 companies and has approximately \$200 million in total assets under management. For more information, please visit the firm's website at www.pbcap.com.