

# PALM BEACH CAPITAL



PALM BEACH, FL

JUNE 14, 2005



## Announces Investment in D'Arcy Laboratories

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Palm Beach Capital today announced that it has made an equity investment in D'Arcy Laboratories. Financial terms of the transaction were not disclosed.

D'Arcy Laboratories, founded in 1979 and based in Pompano Beach, Florida, is pioneering technologically advanced skin and hair care formulas to meet the demands of the luxury market. The company uses micro-manufacturing guidelines—a quality standard it calls “microstige”—to produce prestige products for elite consumers and leading beauty industry companies.

“The attractiveness of this investment stemmed from D'Arcy's established record of high-volume sales and the quality of its management team,” said Shaun L. McGruder of Palm Beach Capital. “We feel that D'Arcy's rigid manufacturing standards and extraordinary products give it a tremendous advantage over its competitors. This company is poised for dramatic growth in the near future.”

“Our partnership with Palm Beach Capital allows us to continue our rapid expansion and influence the beauty industry in a way that has never been possible before,” says Richard Nicolo, President and CEO of D'Arcy Laboratories. “We plan to expand our products and services to provide access to a larger consumer base.”

D'Arcy Laboratories develops and manufactures prestige personal care products on a micro scale—a standard it calls “microstige.” This belief that extraordinary products are developed with individual attention to detail and a hands-on approach to every stage of the production process has led to its reputation as a visionary product developer, and its status as a trusted full-service manufacturer for many prominent beauty industry leaders. D'Arcy Laboratories is also the creator of the **D'Arcy** and **Sassy Girl** skin and hair care brands, and co-creator of **Peter Coppola New York** designer hair care products and **Hello Beautiful** professional skin care and cosmetics.

For additional information on D'Arcy Laboratories' products and services, visit the company's website at [www.darcyskincare.com](http://www.darcyskincare.com).

## About Palm Beach Capital

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Founded in 2001, Palm Beach Capital is a private equity investment firm which specializes in making investments in and building early and middle-stage private companies. With offices in both Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities with enterprise values ranging from \$10 million to \$100 million. Since its inception, Palm Beach Capital has made investments in over 20 companies and has approximately \$200 million in total assets under management. For more information, please visit the firm's website at [www.pbcap.com](http://www.pbcap.com).

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