

PALM BEACH CAPITAL



PALM BEACH, FL

MAY 26, 2005



Announces Investment in Stainsafe

Palm Beach Capital today announced that it has made an investment in Furniture Service Industries, Inc., the parent company of Stainsafe, Inc., a home furnishing protection and services company. Financial terms of the transaction were not disclosed.

Stainsafe Companies, a twenty-one year old company based in Palm Beach Gardens, Florida, has grown to become one of the largest home furnishings protection and service companies in the world servicing more than 40 of the top 100 furniture retailers. This growth has been the direct result of superior customer service, aggressive marketing strategies, acquisitions and outstanding products such as Stainsafe fabric protection and leather products. With a growing staff of over 250 employees and sales representatives in the U.S. and Canada, Stainsafe is able to provide unparalleled service and support to its constantly expanding customer base.

"We are excited about the opportunity to invest in and to help build Stainsafe and enhance its position as a premier company in the furniture services industry. Having visited a number of furniture retailers and representatives, we believe that the company has an exceptional opportunity to grow and innovate," stated James W. Harpel of Palm Beach Capital.

"Today's announcement is great news for everyone associated with Stainsafe. Palm Beach Capital brings substantial resources and capabilities that have not been available to us previously. We have worked very hard at Stainsafe over these past several years to handle the tremendous growth in our sales and infrastructure. With the additional resources that Palm Beach Capital brings, we can continue our aggressive growth strategy. We will be expanding our production capacity while increasing investments in technology and product offerings, including a new line of premium furniture care products," stated Steven D. Friedman, Chief Financial Officer of Stainsafe.

For more information, go to the company's website at www.stainsafe.com.

505 South Flagler Drive
Suite 1400
West Palm Beach, Florida
33401
Tel: 561.659.9022
Fax: 561.659.9055

5001 Lemon Street
Tampa, Florida 33609
Tel: 813.623.4041
Fax: 813.623.4034

www.PBCap.com

About Palm Beach Capital

Founded in 2001, Palm Beach Capital is a private equity investment firm which specializes in making investments in and building early and middle-stage private companies. With offices in both Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities with enterprise values ranging from \$10 million to \$100 million. Since its inception, Palm Beach Capital has made investments in over 20 companies and has approximately \$200 million in total assets under management. For more information, please visit the firm's website at www.pbcap.com.