

PALM BEACH CAPITAL



PALM BEACH, FL

JANUARY 25, 2005

Announces Sale of Universal Folding Box

Palm Beach Capital sold Universal Folding Box to Standard Folding Cartons facilitated by the DAK Group.

Standard Folding Cartons is one of North America's largest independent converters of folding cartons. Standard is a family owned and operated business with over 70 years of experience in paperboard packaging. Steven Levkoff, Standard's president, believes that the acquisition of Universal Folding Box (www.universalfoldingbox.com) represents an excellent opportunity to improve his company's position in the consolidating packaging industry.



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About Palm Beach Capital

Founded in 2001, Palm Beach Capital is a private equity investment firm which specializes in making investments in and building early and middle-stage private companies. With offices in both Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities with enterprise values ranging from \$10 million to \$100 million. Since its inception, Palm Beach Capital has made investments in over 20 companies and has approximately \$200 million in total assets under management. For more information, please visit the firm's website at www.pbcap.com.